

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Corporation by its duly authorized officers, sign, seal and as its act and deed, deliver the within written instrument and that (s)he with the ther witness subscribed above, witnessed the execution thereof.

SWORN to before me This 12 Day of August, 1976

Allen S. Ph... (L.S.)
Notary Public for South Carolina

My Commission Expires: 11-21-84

Allen S. Ph...

WAIVER BY LANDLORD AND/OR OTHERS

The undersigned, being the owner, mortgagee, landlord and/or lessor of the Debtor's premises, and knowing that the Secured Party relies hereon, does hereby waive, relinquish and release to the Secured Party or any holder of the security agreement all right of levy or distraint for rent and all other claims and demands of every kind which the undersigned has or may have against the collateral, this waiver to continue until termination of the security agreement.

WITNESS the hand and seal of the undersigned this 19 day of 19

#5669
DILLARD & MITCHELL, P.A.
Security Agreement
(Chattel Mortgage)

AUG 27 1976

HOLLY TREE COUNTRY CLUB, INC.

FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION

P. O. Box 1268 Greenville, S. C. 29602

RECORDED AUG 27 1976

at 3:24 P.M.

#5669

Dated, July 1976
Filed for record in the Office of the R. M. C. for Greenville County, S. C. at 3:24 o'clock P.M. August 27 1976 and recorded in Real - Estate Mortgage Book 1376 at page 428

R.M.C. for Greenville, S.C.

To perfect lien, file UCC 1 (see UCC §9-401) N.Y.; CONSUMER GOODS OR FARM CONNECTED COLLATERAL:
resident debtor: with filing officer in county of debtor's residence.
non resident debtor: Dept. of state; if debtor has a place of business in only one county in N. Y., also with filing officer of such county.
Dept. of state and also with filing officer in county where land, on which crops are grown, lies.
FIXTURES attached to realty: in county where land lies.
ALL OTHER CASES: Dept. of state; if debtor has a place of business in only one county in N. Y., also with filing officer in such county.
'filing officer': in N.Y.C., the City Register of the county; elsewhere in state, the county clerk.

N. J.: CONSUMER GOODS OR FARM CONNECTED COLLATERAL:
with clerk of county of debtor's residence.
if non-resident debtor, in county where goods are kept.
FIXTURES attached to realty: with registrar of county where land lies or with county clerk if no registrar.
ALL OTHER COLLATERAL: with secretary of state.
CONN.: FIXTURES attached to realty; with clerk of town or city where land lies.
ALL OTHER COLLATERAL: with secretary of state.

259 55 Aug Holly Tree Country Club Austin Tx also per property

GUARANTEE

The undersigned guarantees prompt and full performance and payment according to the tenor of the within agreement, to the holder hereof, and, in the event of default, authorizes any holder hereof to proceed against the undersigned, for the full amount due including reasonable attorneys' fees, and hereby waives presentment, demand, protest, notice of protest, notice of dishonor and any and all other notices or demand of whatever character to which the undersigned might otherwise be entitled. The undersigned further consents to any extension granted by any holder and waives notice thereof. If more than one guarantor, obligation of each shall be joint and several.

WITNESS the hand and seal of the undersigned this 19 day of 19

(L.S.)

Residence.....

Business Address.....

Firm Name.....

4328 RV-25

0437